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ARGENTINA

Market Overview for Foreign Companies Selling in Argentina — July 2026

Demand, routes to market and partners — what exporters and suppliers need to know

CAPITAL **Buenos Aires**	POPULATION **45.9 M**	CURRENCY **Peso (ARS)**	FX (USD/ARS) **~1,476**
GDP (NOMINAL) **~US$683 B**	GDP / CAPITA **~US$14,900**	GDP GROWTH '26F **3–4%**	INFLATION (JUN '26) **~33.5%**
POLICY RATE **29%**	UNEMPLOYMENT **~7.1%**	SOVEREIGN RATING **CCC / Caa3**	FX REGIME **Managed band**
IMPORT VAT (IVA) **21%**	TRADE BLOC **Mercosur (CET)**	IMD COMPETITIVENESS **58th of 70 (+4)**	MAIN PORT **Buenos Aires**

POLITICS

- **Milei government.** President Javier Milei (La Libertad Avanza) continues an aggressive deregulation and fiscal-adjustment program; his term runs to December 2027.
- **Import liberalization.** Licensing and FX access have been progressively freed up — the single biggest change for foreign suppliers in a decade.
- **RIGI incentives.** The large-investment regime is pulling capital into energy and mining, creating a supplier pipeline.
- **Execution risk.** Congressional arithmetic and public tolerance for adjustment remain the binding constraints.

ECONOMY

- **Disinflation, still high.** ~33.5% annual in June — down from 211% in December 2023, though monthly prints near 2.9% have stalled progress.
- **Growth returning.** 3–4% expected in 2026, led by Vaca Muerta energy, an agricultural recovery and RIGI-driven investment.
- **FX and reserves.** A managed band adjusted by lagged inflation; reserve accumulation remains the key vulnerability.

MOST ATTRACTIVE SECTORS

- **Energy.** Vaca Muerta shale at record output (~70% of national production) — equipment, services, pipelines and LNG.
- **Mining.** Lithium and copper projects advancing under RIGI.
- **Agribusiness.** Machinery, inputs and precision agriculture.
- **Technology & services.** Deep engineering talent; software and knowledge-based services.
- **Healthcare.** Pent-up demand after years of import restriction.

SELLING INTO ARGENTINA

- **Access is opening.** Import licensing and FX access have been substantially liberalized. Mercosur's common external tariff still applies to non-member goods; imports carry 21% IVA.
- **Getting paid is the risk.** Historically the constraint was never demand — it was FX access and repatriation. Confirm current conditions before shipping.
- **Route to market.** Buenos Aires-centric distribution, with strong technical distributors in energy and agriculture.
- **Volatility.** Price and FX swings make contract terms, indexation and pricing clauses critical.

HOW SOUTHBRIDGE HELPS YOU SELL IN ARGENTINA

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